

**CITY OF PHILLIPS
2012 ADOPTED CITY BUDGET**

SCHEDULE OF REVENUE		2011 Budget	2012 Proposed Budget	% Change
SECTION I	TAXES	\$ 86,000	\$ 84,000	-2.38%
SECTION II	SPECIAL ASSESSMENTS	\$ 7,000	\$ 9,000	22.22%
SECTION III	INTERGOVERNMENTAL REVENUES	\$ 708,577	\$ 688,279	-2.95%
SECTION IV	LICENSES AND PERMITS	\$ 8,800	\$ 7,800	-12.82%
SECTION V	FINES & FORFEITURES	\$ 16,600	\$ 16,600	0.00%
SECTION VI	PUBLIC CHARGES	\$ 207,940	\$ 206,075	-0.91%
SECTION VII	INTERGOVERNMENTAL CHARGES	\$ 63,646	\$ 65,029	2.13%
SECTION VIII	MISCELLANEOUS REVENUES	\$ 66,500	\$ 70,600	5.81%
SECTION IX	OTHER FINANCING SOURCES	\$ 350	\$ 3,350	89.55%
TOTAL		\$ 1,165,413	\$ 1,150,733	-1.28%

SCHEDULE OF EXPENDITURES				
SECTION I	GENERAL GOVERNMENT	\$ 234,816	\$ 203,915	-15.15%
SECTION II	PUBLIC SAFETY	\$ 554,499	\$ 567,762	2.34%
SECTION III	PUBLIC WORKS	\$ 330,260	\$ 322,543	-2.39%
SECTION IV	HEALTH AND HUMAN SERVICES	\$ 46,716	\$ 66,586	29.84%
SECTION V	CULTURE, RECREATION AND EDUCATION	\$ 386,324	\$ 411,291	6.07%
SECTION VI	DEVELOPMENT	\$ 650	\$ 650	0.00%
SECTION VII	DEBT	\$ 149,355	\$ 193,797	22.93%
SECTION VIII	OTHER FINANCING USES	\$ 85,131	\$ 76,009	-12.00%
INCREASE TO FUND BALANCE		\$ 70,440	\$ 49,013	-43.72%
TOTAL		\$ 1,858,191	\$ 1,891,566	1.76%

PROPOSED TAX LEVY **692,778**
 PROPOSED CITY MILLRATE **740,833**
 DATED OCTOBER 13, 2011 **0.0084762**
 BARBARA D. REVAK
 CITY CLERK/TREASURER

2012 SPECIAL FUND BUDGET

	CDBG Housing	Recycling Fund	TID #2	TID #3	TID #4
Revenues	3,132.00	15,100.00	2,000.00	35,000.00	342,600.00
Expense	20,000.00	58,221.00	10,000.00	8,000.00	243,098.00
Op Transfer In		43,121.00			
Net Change					
In Fund					
Balance	\$ (16,868.00)	\$ -	\$ (8,000.00)	\$ 27,000.00	\$ 99,502.00

Adopted by the Common Council of the City of Phillips at a legal meeting held on November 8, 2011

Attest: _____
 Clerk-Treasurer
 Approved: _____
 Mayor