

**CITY OF PHILLIPS
2015 ADOPTED CITY BUDGET**

SCHEDULE OF REVENUE		2014 Budget	2015 Proposed Budget	% Change
SECTION I	TAXES	\$ 95,841	\$ 96,167	0.34%
SECTION II	SPECIAL ASSESSMENTS	\$ 9,000	\$ 9,000	0.00%
SECTION III	INTERGOVERNMENTAL REVENUES	\$ 692,334	\$ 688,241	-0.59%
SECTION IV	LICENSES AND PERMITS	\$ 9,500	\$ 9,500	0.00%
SECTION V	FINES & FORFEITURES	\$ 16,600	\$ 16,600	0.00%
SECTION VI	PUBLIC CHARGES	\$ 234,488	\$ 237,347	1.20%
SECTION VII	INTERGOVERNMENTAL CHARGES	\$ 67,750	\$ 68,200	0.66%
SECTION VIII	MISCELLANEOUS REVENUES	\$ 74,600	\$ 74,600	0.00%
SECTION IX	OTHER FINANCING SOURCES	\$ 3,350	\$ 3,350	0.00%
TOTAL		\$ 1,203,463	\$ 1,203,005	-0.04%

SCHEDULE OF EXPENDITURES				
SECTION I	GENERAL GOVERNMENT	\$ 196,321	\$ 194,771	-0.80%
SECTION II	PUBLIC SAFETY	\$ 624,930	\$ 629,240	0.68%
SECTION III	PUBLIC WORKS	\$ 371,757	\$ 370,418	-0.36%
SECTION IV	HEALTH AND HUMAN SERVICES	\$ 65,579	\$ 66,039	0.70%
SECTION V	CULTURE, RECREATION AND EDUCATION	\$ 437,767	\$ 435,427	-0.54%
SECTION VI	DEVELOPMENT	\$ 650	\$ 650	0.00%
SECTION VII	DEBT	\$ 197,862	\$ 185,303	-6.78%
SECTION VIII	OTHER FINANCING USES	\$ 27,768	\$ 27,769	0.00%
INCREASE TO FUND BALANCE		\$ 27,440	\$ 27,440	0.00%
TOTAL		\$ 1,950,074	\$ 1,937,057	-0.67%

PROPOSED TAX LEVY **746,611**
 PROPOSED CITY MILLRATE **0.0088416**
 DATED NOVEMBER 11, 2014
 BARBARA D. REVAK
 CITY CLERK/TREASURER

2014 SPECIAL FUND BUDGET

	CDBG Housing	TID #2	TID #3	TID #4
Revenues	3,132.00		35,000.00	342,600.00
Expense	5,000.00		400,000.00	400,000.00
Op Transfer In				
Net Change				
In Fund				
Balance	<u>\$ (1,868.00)</u>	<u>\$ -</u>	<u>\$ (365,000.00)</u>	<u>\$ (57,400.00)</u>

Adopted by the Common Council of the City of Phillips at a legal meeting held on November 11, 2014

Approved: _____
 Mayor
 Attest: _____
 Clerk-Treasurer